

**Astral Foods Limited**

Incorporated in the Republic of South Africa

Registration number: 1978/003194/06

Share code: ARL

ISIN: ZAE000029757

Revenue	Operating profit	Earnings per share	Headline earnings per share	Final dividend
↑ 14%	↓ 12%	↓ 15%	↓ 15%	400 cents per share

**FINANCIAL RESULTS**

	Audited 12 months ended 30 September 2021 R'000	% change	Audited 12 months ended 30 September 2020 R'000 (restated)
Revenue			
From continuing operations	15 865 938	14	13 932 210
From discontinued operations	181 300	5	172 071
Profit before interest and tax (operating profit)			
From continuing operations	710 999	(12)	812 528
From discontinued operations	20 427		25 584
Profit for the period			
From continuing operations	459 641	(15)	542 242
From discontinued operations	14 082	(26)	18 992
Total assets	7 834 985	7	7 331 046
Total equity	4 161 191	1	4 122 320
Total liabilities	3 673 794	14	3 208 726
Earnings per share	1 225	(15)	1 435
– From continuing operations	1 192		1 399
– From discontinued operations	33		36
Headline earnings per share	1 228	(15)	1 441
– From continuing operations	1 194		1 404
– From discontinued operations	34		37
Dividends per share – declared out of earnings for the period (cents per share)			
– Interim dividend	300		nil
– Final dividend	400		775
– Total dividend	700	(10)	775

*(Prior year has been restated to account for certain businesses as discontinued operations.)*
**REGULATORY REQUIREMENTS**

The information in this announcement has been extracted from the full announcement of the Audited Summarised Consolidated Results.

 The contents of this short-form announcement are the responsibility of the Board of directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link: <https://www.astralfoods.com/assets/Documents/Index/Audited-Summarised-Consolidated-results-30-September-2021.pdf>, and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2021/jse/isse/ARL/ye2021.pdf>.

 Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE's website and published on the Company's website, [www.astralfoods.com](http://www.astralfoods.com). The full announcement is available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Nedbank Corporate and Investment Banking, a division of Nedbank Limited, from 15 November 2021 to 19 November 2021, both days inclusive. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to [contactus@astralfoods.com](mailto:contactus@astralfoods.com).

 The auditors, PricewaterhouseCoopers Inc., have issued an unqualified audit opinion in terms of the International Standards on Auditing in respect of the consolidated financial statements for the year ended 30 September 2021. The Audited Consolidated Financial Statements and the auditor's unqualified audit report in terms of International Standards on Auditing, along with their key audit matters are available on the Company's website at the following link: <https://www.astralfoods.com/assets/Documents/Index/Auditor's-report-30-September-2021.pdf>
**DECLARATION OF ORDINARY DIVIDEND NUMBER 40**

The Board has approved a final dividend of 400 cents per ordinary share (gross) in respect of the year ended 30 September 2021.

The dividend will be subject to Dividends Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17 (a) (i) to (x) and 11.17 (c) of the JSE Listings Requirements the following information is disclosed:

- The dividend has been declared out of income reserves;
- The local Dividends Tax is 20% (twenty per centum);
- The gross local dividend is 400 cents per ordinary share for shareholders exempt from Dividends Tax;
- The net local dividend is 320 cents per ordinary share for shareholders liable to pay Dividends Tax;
- Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary and 276 755 held in terms of a forfeitable share scheme); and
- Astral Foods Limited's income tax reference number is 9125190711.

Shareholders are advised of the following dates in respect of the final dividend:

Last date to trade <i>cum</i> -dividend	Tuesday, 11 January 2022
Shares commence trading <i>ex</i> -dividend	Wednesday, 12 January 2022
Record date	Friday, 14 January 2022
Payment of dividend	Monday, 17 January 2022

Share certificates may not be dematerialised or rematerialised between Wednesday, 12 January 2022 and Friday, 14 January 2022, both days inclusive.

On behalf of the Board

**T Eloff**  
Chairman

**CE Schutte**  
Chief Executive Officer

 Pretoria  
15 November 2021

**Sponsor**  
Nedbank Corporate and Investing Banking, a division of Nedbank Limited